

PRESS RELEASE

Leading the way to the digitized ocean with the launch of SMARTOCEAN BUOY Offshore Edition I

(Grimstad, October 31st, 2023) Smart Ocean AS is trilled to announce the official launch of the SMARTOCEAN BUOY Offshore Edition I, a cutting-edge satellite and GPS buoy specially designed to transform data collection for the fishery industry.

The SMARTOCEAN BUOY Offshore Edition I represents a significant leap forward in the fishing sector addressing the industry's growing need for real-time data and environmental insights. The SMARTOCEAN Buoy Offshore Edition I combine advanced satellite technology with precision GPS tracking capabilities, tailored to meet the unique requirements of the fishery industry. In practice this high-tech buoy offers real-time data gathering and monitoring, supporting sustainable fishing practices and fisheries management achieving greater results.

Key features of the SmartOcean Buoy Offshore Edition I

1. **Satellite communication:** The buoy's advanced satellite communication technology ensures a reliable connection in remote fishing grounds, allowing for real-time data transmission allowing fishers to make informed and efficient decisions at sea.
2. **GPS-tracking:** Precise GPS tracking aids in monitoring fishing vessel movements and fishing ground locations, improving operational efficiency.
3. **Robust design for offshore conditions:** Designed to withstand the challenging offshore environment, the buoy is constructed with durable, corrosion-resistant materials, ensuring longevity and reliability in the demanding conditions at sea.
4. **Data integration:** Data collected by the buoy can be seamlessly integrated into existing fisheries management systems.
5. **User-friendly interface:** The intuitive user interface allows easy configuration, data visualization, and analysis. This empowers fishing industry professionals to access and utilize the collected data efficiently.
6. **Power solution:** The buoy is equipped with high-capacity batteries, which not only reduce operational costs but also minimize the environmental footprint.

Tore Halvorsen CEO of Smart Ocean AS stated, " We are extremely proud to introduce the SMARTOCEAN BUOY Offshore Edition I to the fishing industry. It represents a significant step forward in supporting responsible fishing practices and resource management. This buoy is a testament to our commitment to advancing technology for the betterment of our oceans and the industries that rely on them."

The SMARTOCEAN BUOY Offshore Edition I is now available for purchase. Contact us to learn more and to inquire pricing and availability. Please visit www.smartocean.com.

For further information, please contact:

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About Smart Ocean AS

Smart Ocean AS is a technology company dedicated to solving major ocean challenges through innovative solutions. Founded in Norway, the company develops world-leading software and IoT solutions as efficient tools to make fishing more sustainable and to protect the world's oceans. Its flagship product is the SMARTOCEAN Buoy, which provides value to fishing companies through increased productivity, reduced loss of fishing gear, and decreased ghost fishing.

Smart Ocean is a pioneer in ocean data and analysis, continuously developing solutions for capturing ocean data with smart solutions. This includes gathering vital scientific data for fisheries, aquaculture, and other stakeholders working together to address the health of our oceans. Smart Ocean aims to make fishermen's lives easier and more profitable, also for the generations to come.

www.smartocean.com